## **BY-LAW NO. 050/96**

## BEING A BY-LAW OF THE MUNICIPAL DISTRICT OF MACKENZIE NO. 23, IN THE PROVINCE OF ALBERTA TO ESTABLISH THE RATES OF TAXATION FOR THE YEAR 1996

**WHEREAS**, pursuant to the provisions of the Municipal Government Act, Statutes of Alberta, 1994, Chapter M-26.1, Section 353, the Council must pass a bylaw annually to establish the rates of taxation.

NOW THEREFORE, THE COUNCIL OF THE MUNICIPAL DISTRICT OF MACKENZIE NO. 23, IN THE PROVINCE OF ALBERTA, DULY ASSEMBLED, ENACTS AS FOLLOWS:

 The following rates of taxation on the assessed value of property and grants -in-lieu therefore, as shown on the assessment roll be levied: General Municipal

Residential and Farmland

Non-Residential

Linear

Machinery and Equipment

9.50 10.75 10.75

10.75

Alberta School Foundation Fund

Residential and Farmland

Non-Residential

Linear

Machinery and Equipment

7.609

9.750

12.036

8.248

Allowance for School Requistion

0.400

0.400

0.400

0.400

to meet the total requirements of The Municipal District of Mackenzie No. 23 as follows:

General Municipal School \$6,128,387.00 \$6,206,552.00

based on the total assessment of land, buildings, and improvements amounting to \$582,385,810.00

Residential and Farmland\$105,808,100.00
Non-Residential \$60,722,990.00
Linear \$303,831,530.00
Machinery and Equipment \$112,023,190.00

- 2. That this by-law shall come into force and take effect upon final reading hereof.
- 3. This Bylaw repeals Bylaws 047196 and 048196.

First Reading given on the 11th of June  $\it i2:w$ 

William Neuferd, R~eev

,1996

Dennis Litke, C A 0

Second Reading given on the

11th of June

William N6~felc~R~

11th of June

Third Reading and Assent given on Neufe~Ree~ William ,1996 Dennis Litke, C. A. 0.

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Dennis Litke, C A 0